

## **FISCAL NOTE**

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 7, 1996

SUBJECT: **SB 2642 - HB 2553**

This bill, if enacted, will add a new group, agricultural, to the special license plate category. This bill will provide for the issuance of special license plates upon payment of an additional \$25.

The fiscal impact from enactment of this bill is estimated to result in an increase in first year state revenues of \$12,500, which assumes 500 special license plates at an additional fee of \$25. The additional fee is earmarked for deposit in the Agricultural Development Fund and is to be used by the Department of Agriculture for projects and activities that promote market development for agricultural products.

The enactment of this bill is also estimated to result in a first year increase in state expenditures of \$5,700 which assumes the manufacture of 500 license plates at a cost of \$7.40 each and one time cost of \$2,000 for computer system changes.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



**SB 2642 - HB 2553**

James A. Davenport, Executive Director